

**Teignbridge District Council**  
**Audit**  
**17 December 2025**  
**Part i**

**2025/26 TREASURY MANAGEMENT LENDING LIST**

**Purpose of Report**

To update Members on Treasury Management activities impacting on the current financial year.

**Recommendation(s)**

**The Executive Committee resolves to:**

- (1) Note the mid year review of Treasury Management shown at appendix 1**

**Financial Implications**

Treasury Management is a major source of funding for the council. It supports the provision of front line services and the delivery of the Strategic Plan.

Gordon Bryant – Head of Financial Services and Audit  
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**Legal Implications**

The Council is required to secure a balanced budget and also to provide certain services. Regular financial monitoring by the Executive helps ensure that the Council is able to meet these statutory obligations.

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**Risk Assessment**

Major risks are explained in the Treasury Management policy that is agreed at the start of the financial year. This report captures our activity.

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**Environmental/ Climate Change Implications**

Treasury Management activities support the revenue budget and therefore fund activities associated with us meeting our climate change objectives.

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## **Report Author**

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## **Executive Member**

Councillor John Parrott – Executive Member for Corporate Resources

## **Appendices/Background Papers**

Appendix 1 – Mid year treasury management review

### **1. PURPOSE**

- To report to Members the results of the mid-year treasury management review as shown in Appendix 1.

### **2. SUMMARY**

- 2.1** The **mid-year review** of **treasury management** performance which is required to be noted by Council is attached at appendix 1. This shows average returns of 4.25% to the end of September - comparable to the benchmark average SONIA (Sterling Overnight Index Average) rate as published on the first of each month for April to September, of 4.14%. Interest earned to the end of September, including sums which fall into 2025/26 from lending arranged the previous financial year, is £807,896. It is slightly less than last year (£985,389 at the same point), mainly due to lower interest rates. The forecast for the year is £1,493,212 a decrease of £502,621 compared to £1,995,833 received in 2024/25. This forecast decrease is due to lower interest rates.